



## Image Rights –

Conex Universal Limited (“Conex”) has reached a settlement with CONSTRUCTION SUPPLY SOLUTIONS PTY LTD of Australia trading as ValvesRUs (“ValvesRUs”) resolving infringement of Conex intellectual property.

ValvesRUs used images and reference to Conex products without authorisation or Conex consent. ValvesRUs apologised for their error and removed the offending images.

Under the settlement agreement, ValvesRUs has agreed to stop using Conex intellectual property and paid damages “We are happy with the swift and commercially sensible resolution. Conex is proud to be an innovator and will continue to actively protect its intellectual property. We wish ValvesRUs and our customers the best,” said Mano Bakhtiari CEO of Conex Universal Limited.